



COMMONWEALTH DEVELOPMENT CORPORATION OF AMERICA

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The Ridge at Rock Hill – State Tax Credit (STC) Request

The Ridge at Rock Hill, application #25007, hereby requests State Tax Credits. The Ridge at Rock Hill is a new construction senior affordable housing development located in Rock Hill, South Carolina. These 60 units are designed to serve low- and moderate-income households. The project will comply with all the General Requirements on page 2 of Appendix C3 – State LIHTC.

The application has requested the maximum federal LIHTC allocation of \$1,750,000. The project has received strong local support as all additional state and local sources have been maximized. This includes a commitment and approval from Rock Hill City Council on city fee waivers over \$300,000, and a \$250,000 loan commitment from the local housing authority, The Housing Authority of the City of Rock Hill.

Through the use of Federal LIHTC and State Tax Credits (STC), The Ridge at Rock Hill will deliver deeply affordable, energy-efficient, and well managed housing to a community that needs additional affordable housing, aligning with SC Housing's mission to increase access to affordable housing. We respectfully request SC Housing's approval of the STC allocation and look forward to partnering to bring The Ridge at Rock Hill to life.